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UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:
 USA COMMERCIAL MORTGAGE COMPANY,
 Debtor.

Case No. BK-S-06-10725 LBR
 Case No. BK-S-06-10726 LBR
 Case No. BK-S-06-10727 LBR
 Case No. BK-S-06-10728 LBR
 Case No. BK-S-06-10729 LBR

In re:
 USA CAPITAL REALTY ADVISORS, LLC,
 Debtor.

In re:
 USA CAPITAL DIVERSIFIED TRUST DEED FUND,
 LLC,
 Debtor.

Chapter 11

Jointly Administered Under
Case No. BK-S-06-10725 LBR

In re:
 USA CAPITAL FIRST TRUST DEED FUND, LLC,
 Debtor.

In re:
 USA SECURITIES, LLC,
 Debtor.

STATUS AND AGENDA FOR
FEBRUARY 15, 2007 HEARINGS

Affects:

- ☒ All Debtors
- ☐ USA Commercial Mortgage Company
- ☐ USA Capital Realty Advisors, LLC
- ☐ USA Capital Diversified Trust Deed Fund, LLC
- ☐ USA Capital First Trust Deed Fund, LLC
- ☐ USA Securities, LLC

Date: February 15, 2007
 Time: 9:30 a.m.
 Place: Courtroom #1

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1 1. **Motion By The Official Committee of Equity Security Holders of USA Capital**
2 **First Trust Deed to Estimate an Adequate Reserve for Unliquidated and Disputed Claims in**
3 **Order to Permit Further Distributions of FTDF Members** (Docket No. 2668). The Motion
4 requests that the Court estimate the amounts of the remaining unliquidated claims for the purpose
5 of establishing a sufficient reserve to permit USA Capital First Trust Deed Fund, LLC to make
6 further distributions to USA Capital First Trust Deed Fund, LLC members.

<u>Opposition Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
None.		

9
10 2. **Objection To Claim 120 of Standard Property Development, LLC Filed By**
11 **Shlomo Sherman on behalf of Official Committee of Equity Security Holders of USA Capital**
12 **First Trust Deed Fund, LLC** (Docket No. 2293). The Committee requests that the Court
13 disallow Standard Property Development LLC's claim in its entirety. This Objection has been
14 resolved by a Stipulation filed on February 13, 2007 (Docket No. 2274) whereby Standard
15 Property Development, LLC has withdrawn its proof of claim.

<u>Opposition Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
Standard Property Development	January 24, 2007	2547
<u>Reply Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC	January 29, 2007	2612

21
22 3. **Estate of Daniel Tabas' and Fertitta Enterprises, Inc.'s Motion For Relief**
23 **From The Automatic Stay To Terminate The Loan Servicing Agreement For The Direct**
24 **Loan To Colt Gateway LLC** (Docket No. 2457). The Motion requests an order terminating the
25 loan-servicing agreement with Debtor USA Commercial Mortgage Co. for the \$8.7-million loan to
26 Colt Gateway LLC.

<u>Opposition Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
Debtors	February 5, 2007	2696

4. **Dayco Funding Corporation's Motion For Relief From The Automatic Stay** (Docket No. 2094). The Motion seeks an order modifying the automatic stay of §362(a) of the Bankruptcy Code to proceed with an action to foreclose on its Deeds of Trust on two parcels of undeveloped real property: 10325 Datura Road, Hesperia, California, 92345, Assessor's Parcel Nos. 0405-261-17-0-000, 0405-261-18-0-000, 0405-261-27-0-000, and 0405-261-29-0-00 and 10375 Baldy Lane, Hesperia, California 92345, Assessor's Parcel no. 0405-261-28. The Motion was originally heard on January 17, 2007 and a status hearing on the Motion has been scheduled for this date.

<u>Opposition Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
Debtors	December 29, 2006	2333
Official Committee of Unsecured Creditors (Response)	December 29, 2006	2335
<u>Reply Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
Dayco Funding Corporation	January 3, 2007	2361

5. *In re USA Investors VI, LLC*, BK-S-06-13925 lbr. **Application to Approve the Appointment of Santoro, Driggs, Walch, Kearney, Johnson & Thompson As Special Bankruptcy Counsel To Trustee James F. Lisowski, Sr.** (Docket No. 15). The Application seeks an order authorizing the employment of Santoro, Driggs, Walch, Kearney, Johnson & Thompson as the Trustee's special bankruptcy counsel as of December 18, 2006.

<u>Opposition Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
Official Committee of Equity Security Holders of USA Capital Diversified Trust Deed Fund, LLC (Limited Opposition)	February 1, 2007	37

6. *In re Tree Moss Partners, LLC*, BK-S-06-13758 lbr. **Application to Approve the Appointment of Santoro, Driggs, Walch, Kearney, Johnson & Thompson As Special Bankruptcy Counsel To Trustee James F. Lisowski, Sr.** (Docket No. 25). The Application seeks an order authorizing the employment of Santoro, Driggs, Walch, Kearney, Johnson &

Thompson as the Trustee's special bankruptcy counsel as of December 18, 2006.

<u>Opposition Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
Official Committee of Equity Security Holders of USA Capital Diversified Trust Deed Fund, LLC (Limited Opposition)	February 1, 2007	48
USA Capital Diversified Trust Deed Fund, LLC (Joinder in Limited Opposition)	February 6, 2007	57

7. *In re Tree Moss Partners, LLC*, BK-S-06-13758 lbr. **Trustee's Motion for Approval of Procedures to Establish Sale Date and Bidding Procedures for the Sale of the Palm Springs Marquis Villas** (Docket No. 37). The Trustee seeks to establish a hearing date which a winning buyer and backup buyer for Palm Springs Marquis Villas will be determined, and to establish bidding procedures for the sale of Palm Springs Marquis Villas.

<u>Opposition Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
Club Sunterra Development II, LLC	February 5, 2007	50
Official Committee of Equity Security Holders of USA Capital Diversified Trust Deed Fund, LLC (Response)	February 5, 2007	51
USA Capital Diversified Trust Deed Fund, LLC (Joinder in Response)	February 5, 2007	52
<u>Reply Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
Trustee (Memorandum in Support of Motion)	February 6, 2007	61

8. *USA Commercial Mortgage Company, et al. vs. HMA Sales, LLC, et al.*, Adversary No. 06-01256. **Liberty Bank's Motion To Intervene** (Docket No. 27). The Motion requests that the Bankruptcy Court permit Liberty Bank to intervene in this action, as of right or, alternatively, permissively, and to file a Statement of Claim.

Response Filed By:	Date	Docket No.
USA Commercial Mortgage Company and USA Capital Diversified Trust Deed Fund, LLC	February 14, 2007	

9. *USA Commercial Mortgage Company, et al. vs. HMA Sales, LLC, et al.*, Adversary
No.: 06-01256. **Status Hearing re: Settlement Conference**

10. *USA Commercial Mortgage Company, et al. vs. Salvatore Reale*, Adversary No.:
06-01251. **Status Hearing re: Settlement Conference**

DATED: February 14, 2007

/s/ Jeanette E. McPherson

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